On this page:

How we make pricing decisions Pricing Reference Group Financial benchmarking Annual pricing reviews Understanding pricing - for participants

How we make pricing decisions

The NDIA is committed to ensuring the NDIS remains affordable and in place for future generations of Australians.

The NDIA recognises the importance of a diverse, sustainable and well-developed NDIS market, which promotes innovation, quality, continuous improvement and best practice and effectiveness to enable people with disability to exercise their right to choice and control in obtaining disability supports.

The NDIA sets pricing arrangements and price limits for many supports to ensure they:

- provide value for money for participants
- deliver fair and consistent participant outcomes
- support sustainable NDIS market growth
- promote the delivery of high quality innovative supports.

The current Pricing Arrangements and Price Limits are set in accordance with the NDIS <u>Pricing</u> <u>Strategy (DOCX 89KB)</u> which reflects the current situation of inefficient supply and growing demand.

It represents an approach to pricing aimed at:

- maintaining and increasing market supply
- helping markets grow to a more mature state in the future
- recognising the need for financial sustainability.

We regularly review and make changes to our pricing arrangements and price limits.

We use a variety of mechanisms to monitor market conditions, plan utilisation and market response to pricing arrangements.



The NDIA regularly releases <u>market monitoring reports</u> to assist stakeholders to understand market trends and <u>guarterly reports</u> on the performance of the NDIS.

Pricing Reference Group

The NDIA has established an independent Pricing Reference Group to provide advice on price arrangements to support the best possible outcomes for participants.

Learn more about the group's terms of reference and current members on the <u>Pricing</u> <u>Reference Group</u> page.

Financial benchmarking

Each year the NDIA commissions an independently managed and delivered financial benchmarking survey.

The survey data informs our role as market steward and helps us to make evidence-based decisions.

Learn more about benchmarking surveys and reports.

Annual pricing reviews

Pricing reviews help us to monitor pricing arrangements, policy, price controls and plan utilisation.

Changes in pricing arrangements are generally identified through an annual pricing review.

Learn more about the current review's terms of reference and timelines on the <u>Annual pricing</u> review page.

Understanding pricing - for participants

It's important for participants to understand all of the prices they might be charged, so that they can be confident of receiving value for money from their plan budget.

The <u>Understanding pricing</u> updates page explains recent changes in pricing arrangements and price limits, and how they might affect participants, their families and carers.

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